

case study



intellicients

at a glance



Minnesota

rural



fully

insured medical plan



115

eligible employees



75

enrolled in medical plan



40.36%

requested renewal increase

the annual renewal

The current annual premium stood at \$725,611, and the medical carrier suggested an annual premium of \$1,018,470 for the next year. Following the standard procedure, the current insurance carrier offered limited alternatives for the client to consider. The group was given options with plan design adjustments that still resulted in a 38.14%, 36.05%, or 32.27% increase. A more favorable solution was needed.

the solution

The group was referred to intellicients as they sought an alternative employee benefits solution. After analysis, it was clear the employer was ready to transition from the traditional group plan to an **Individual Coverage Health Reimbursement Arrangement (ICHRA)**, which shifted premium risk to the individual market. This change empowered employees with more plan choices and reduced HR administrative tasks.

We, intellicients, efficiently evaluated, educated, and implemented the ICHRA for the client. Our dedication to employee education was demonstrated by bringing in licensed professionals to handle inquiries and on-site enrollments.



ICHRA

employee benefits
solution implemented



\$593,244

estimated annual
premium using ICHRA



42%

savings compared to
the proposed renewal



800.880.4015



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